



Press release
For immediate publication

DIPAK CHATTARAJ, EX-CHAIRMAN OF RANBAXY INC., USA, APPOINTED AS CHAIRMAN OF STEER AMERICA

Bangalore, India, Feb. 03, 2016 — STEER Group, focused on materials transformation, today, announced the appointment of Mr. Dipak Chattraj, ex-chairman of Ranbaxy Inc., USA and ex-president Ranbaxy Laboratories Ltd, as Chairman of STEER America with effect from 01 February 2016.

Mr. Chattraj comes with over 40 years of international experience in corporate development, planning and strategy. At Ranbaxy, Mr. Chattraj was instrumental in setting up the US and Canada operations from inception, as President and CEO. Besides, he is also credited with driving growth and profitability for Ranbaxy Laboratories by helping the company focus on high growth verticals such as biotechnology, oncology and vaccines.

Speaking of the appointment Mr. Chattraj, said, “ I am honoured to be a part of a company that is setting new benchmarks in the field of materials transformation, with a profound impact across fields like plastics, pharmaceuticals, food & nutraceuticals, biomaterials and biorefining. I look forward to building and strengthening STEER’s America operations further on a path of excellence and innovation, ensuring that the company continues to meet and deliver to evolving customer needs.”

Dr. Babu Padmanabhan, Founder & Chief Knowledge Officer, STEER Group, said, “As we begin a new chapter, Mr. Chattraj is the perfect person to lead the company forward. STEER America will immensely benefit from his ability to deliver strategic clarity, build businesses and drive growth and results. Besides, his passion to transform organisations, is very closely aligned to STEER’s core values. On behalf of the group, I wish to extend him a very warm welcome.”

ABOUT STEER:

STEER is a creator of materials platform technology that effectively transforms and functionalises materials in the field of **plastics, pharmaceuticals, food & nutraceuticals, biomaterials and biorefining**. Founded in 1993 with a vision to **steer a new world**, STEER today has 5 global offices and 10 satellite offices, serving over 39 countries and employs over 500 gifted engineers, scientists and technicians across the globe. With over **30 patents filed for breakthrough innovations**, STEER is committed to the design, creation and implementation of advanced platform technologies, components, elements, peripherals and applications that help in the creation of safer, stronger, lighter, more sustainable products. For more information; www.steerworld.com, www.steerlife.com

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